

THE RAMCO CEMENTS LIMITED

Corporate Office :

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel : +91 44 2847 8666 Fax : +91 44 2847 8676

Website : www.ramcocements.in

Corporate Identity Number : L26941TN1957PLC003566

5 July 2024

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001.

Scrip Code : 500260

Dear Sirs,

Sub: Outcome on litigations / disputes

In terms of Clause 8 of Para B, Part A of Schedule III, read with Regulation 30 of SEBI (LODR) Regulations, 2015, and Circular No: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023, we have made disclosures on ongoing material litigations vide our letter dated 14th August 2023.

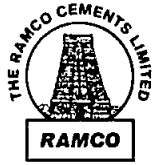
We would like to provide the outcome with regard to following points provided in Annexure of the said letter:

Points

(e) Brief details of dispute / litigation: Certain revenue expenditure treated as capital expenditure by the Income Tax Department

Appellate Tribunal:

We would like to inform that the Company's appeal before Income Tax Appellate Tribunal (ITAT) on this subject matter has been successful. The ITAT, vide its order dated 3rd July 2024, has allowed the appeal in Company's favour. Hence, the issue relating to the financial year 2013-14 is resolved to the extent of Rs.3.72 Crores.



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(f) Brief details of dispute / litigation: Industrial promotion Assistance treated as taxable income by the income tax department instead of capital receipt

Appellate Tribunal:

We would like to inform that the Company's appeal before ITAT on this subject matter has been successful for financial year 2013-14. ITAT vide its order dated 3rd July 2024, has allowed the appeal in Company's favour.

Further, the Income Tax Department has filed an appeal with ITAT on the said issue pertaining to financial year 2011-12 and 2012-13, which was earlier allowed by Commissioner of Income-Tax (Appeals). The Department's appeal was dismissed by ITAT vide its order dated 3rd July 2024.

Hence, the issue relating to the financial year 2011-12 to 2013-14 is resolved to the extent of Rs.37.93 Crores.

The said order was received by us on 4th July 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED**,

K.SELVANAYAGAM
SECRETARY

SAA